

Registered number
02918336

Snowsport Cymru / Wales

Report and Accounts

30 September 2021

Snowsport Cymru / Wales
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

Snowsport Cymru / Wales Company Information

Directors

Mr Simon Bromley	Resigned 29/09/21
Mrs Bethan Drinkall	
Mr Richard David Hyett	
Mr Mark Robert Spencer James	
Mrs Victoria Pye	
Ms Giorgia Jayne Rescigno	
Mrs Sally Hodson	Appointed 02/12/20
Mrs Sara Jones	Appointed 02/12/20
Mr Andrew Rowlands	Appointed 17/03/21
Mr David Gordon Hughes	Resigned 02/12/20
Mr Rob Taylor	Resigned 02/12/20
Mr Nicholas Paul Roe	Resigned 02/12/20

Secretary

Mr Robin Kellen

Accountants

Llewellyns
1st Floor, Brook House
Brook Road
Whitchurch
Cardiff
CF14 1DU

Registered office

Ski and Snowboard Centre
198 Fairwater Road
Fairwater
Cardiff
CF5 3JR

Registered number

02918336

Snowsport Cymru / Wales

Registered number: 02918336

Directors' Report

The directors present their report and accounts for the year ended 30 September 2021.

Principal activities

The company's principal activity during the year continued to be serving the needs of the sport and membership developing skiing and snowboarding in Wales

Directors

The following persons served as directors during the year:

Mr Simon Bromley
Mrs Bethan Drinkall
Mr Richard David Hyett
Mr Mark Robert Spencer James
Mrs Victoria Pye
Ms Giorgia Jayne Rescigno
Mrs Sally Hodson
Mrs Sara Jones
Mr Andrew Rowlands
Mr David Gordon Hughes
Mr Rob Taylor
Mr Nicholas Paul Roe

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on and signed on its behalf.

Mr Mark Robert Spencer James CGMA
Director

Snowsport Cymru / Wales

Report to the directors on the preparation of the unaudited statutory accounts of Snowsport Cymru / Wales for the year ended 30 September 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Snowsport Cymru / Wales for the year ended 30 September 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Llewellyns
1st Floor, Brook House
Brook Road
Whitchurch
Cardiff
CF14 1DU

**Snowsport Cymru / Wales
Profit and Loss Account**

	Notes	2021 £	2020 £
Turnover		273,738	298,675
Cost of sales		(69,719)	(64,897)
Gross profit		<u>204,019</u>	<u>233,778</u>
Administrative expenses		(185,613)	(229,756)
Operating profit/(loss)	2	<u>18,407</u>	<u>4,022</u>
Interest receivable		1	7
Profit/(loss) on ordinary activities before taxation		<u>18,407</u>	<u>4,029</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u><u>18,407</u></u>	<u><u>4,029</u></u>

**Snowsport Cymru / Wales
Balance Sheet**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	40,098	27,005
Current assets			
Stocks		1,987	2,337
Debtors	4	641	2,850
Cash at bank and in hand		124,030	101,041
		<u>126,657</u>	<u>106,228</u>
Creditors: amounts falling due within one year			
	5	(62,327)	(65,000)
Net current assets		<u>64,331</u>	<u>41,227</u>
Total assets less current liabilities			
		<u>104,429</u>	<u>68,233</u>
Creditors: amounts falling due after more than one year			
	6	(17,789)	-
Net assets		<u><u>86,640</u></u>	<u><u>68,233</u></u>
Capital and reserves			
Profit and loss account	7	86,640	68,233
Shareholders' funds		<u><u>86,640</u></u>	<u><u>68,233</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Mark Robert Spencer James
Director
Approved by the board on

Snowsport Cymru / Wales
Notes to the Accounts
for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities - The Financial Reporting Standard applicable in

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Ski Matting	20% on cost
Ski Equipment	33% on reducing balance
Fixtures and Fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer Equipment	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3623 (2018- £4074).

2 Operating profit

2021

2020

£

£

This is stated after charging:

Depreciation of owned fixed assets	6,078	14,250
Pension costs	4,276	4,050
	<u> </u>	<u> </u>

Snowsport Cymru / Wales
Notes to the Accounts
for the year ended 30 September 2021

3 Tangible fixed assets

	Ski Matting & Ski Equipment	F&F and Computer Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2020	226,820	6,028	29,389	262,237
Additions	-	-	36,731	36,731
Disposals	-	-	(29,389)	(29,389)
At 30 September 2021	<u>226,820</u>	<u>6,028</u>	<u>36,731</u>	<u>269,580</u>
Depreciation				
At 1 October 2020	212,328	5,914	16,990	235,232
Charge for the year	5,854	29	6,649	12,531
On disposals	-	-	(18,282)	(18,282)
At 30 September 2021	<u>218,182</u>	<u>5,943</u>	<u>5,357</u>	<u>229,482</u>
Net book value				
At 30 September 2021	<u>8,638</u>	<u>86</u>	<u>31,374</u>	<u>40,098</u>
At 30 September 2020	<u>14,492</u>	<u>115</u>	<u>12,398</u>	<u>27,005</u>

4 Debtors

	2021	2020
	£	£
Trade debtors	641	600
Other debtors	-	2,250
	<u>641</u>	<u>2,850</u>

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Obligations under finance lease and hire purchase contracts	4,239	5,950
Trade creditors	-	-
Other taxes and social security costs	2,476	4,293
Other creditors	55,611	54,758
	<u>62,327</u>	<u>65,000</u>

6 Creditors: amounts falling due after one year

	2021	2020
	£	£
Obligations under finance lease and hire purchase contracts	17,789	-
	<u>17,789</u>	<u>-</u>

Snowsport Cymru / Wales
Notes to the Accounts
for the year ended 30 September 2021

7 Profit and loss account	2021
	£
At 1 October 2020	68,233
Profit for the year	18,407
	<hr/>
At 30 September 2021	<u><u>86,640</u></u>

Snowsport Cymru / Wales
Detailed profit and loss account

Combined Company Accounts

	2021	2020
	£	£
Sales		
Trading receipts (including vending receipts)	75,221	102,113
Rent receivable	-	2,475
Sports Council Grant	70,048	64,000
Other grants, donations and sponsorship	54,060	52,713
Subscriptions & registrations	23,002	29,100
Coach education	5,553	2,918
Athlete Development and events	39,308	45,027
Sales Income	6,546	-
Sundry income	-	331
	<u>273,738</u>	<u>298,675</u>
Cost of sales		
Coach education.	4,435	1,463
Athlete Development and events.	57,865	58,628
Clothing, equipment and accessories for resale.	7,419	4,807
	<u>69,719</u>	<u>64,897</u>
GROSS SURPLUS		
Interest receivable	<u>1</u>	<u>7</u>
Expenses		
Rent and rates	3,001	5,030
Insurance	10,257	11,765
Light and heat	4,214	3,896
Equipment & slope maintenance	6,037	4,063
Bungalow expenses	707	1,981
Salaries and Nic contributions	123,338	150,218
Freelance instructors	-	-
Pensions	4,276	4,050
Telephone	4,160	5,676
Post and Stationery	1,421	273
Advertising	459	1,191
Staff travel and subsistence	-	70
Motor expenses	(2,413)	263
Meetings and conference	127	1,642
Building maintenance	1,417	1,586
Cleaning and refreshments	-	-
Staff clothing, training and equipment	130	858
Sundry expenses	367	1,592
Administration fees	6,000	6,000
Accountancy	2,512	2,300
Subscriptions & registratrations fees	8,794	7,694
Professional fees	1,092	1,418
	<u>175,894</u>	<u>211,564</u>

Snowsport Cymru / Wales
Detailed profit and loss account

Combined Company Accounts

	2021	2020
	£	£
Finance costs		
Bank charges and interest	3,530	3,824
Lease charges	109	118
	<u>3,640</u>	<u>3,941</u>
Depreciation		
Ski matting	1,939	5,036
Ski equipment	3,448	4,420
Fixtures and fittings	495	660
Motor vehicles	6,649	4,133
Computer equipment	-	-
Profit on disposal of asset	(6,453)	-
	<u>6,078</u>	<u>14,250</u>
Profit/(loss) for the financial year	<u><u>18,407</u></u>	<u><u>4,030</u></u>

Snowsport Cymru / Wales
Detailed profit and loss account

Snowsport Wales

	2021	2020
	£	£
Sales		
Sports Council Grant	70,048	64,000
Other grants, donations and sponsorship	3,315	-
Subscriptions & registrations	23,002	29,100
Coach education	5,553	2,918
Athlete Development and events	39,308	45,027
Sales Income	6,546	-
Sundry income	-	331
	<u>147,772</u>	<u>141,374</u>
Cost of sales		
Coach education.	4,435	1,462
Athlete Development and events.	57,865	58,628
Clothing, equipment and accessories for resale.	6,658	3,935
	<u>68,958</u>	<u>64,025</u>
GROSS SURPLUS		
Interest receivable	<u>1</u>	<u>6</u>
Expenses		
Insurance	2,331	2,165
Salaries and Nic contributions	53,808	51,811
Pensions	3,166	3,226
Telephone	2,686	2,839
Post and Stationery	1,421	209
Staff travel and subsistence	-	70
Motor expenses	(2,413)	263
Meetings and conference	127	1,642
Sundry expenses	-	-
Accountancy	1,351	1,150
Subscriptions & registratratrion fees	1,594	494
Professional fees	717	866
	<u>64,786</u>	<u>64,734</u>
Finance costs		
Bank charges and interest	1,277	622
Lease charges	109	118
	<u>1,386</u>	<u>739</u>
Depreciation		
Fixtures and fittings.	29	38
Motor vehicles	6,649	4,133
Profit on disposal of asset	(6,453)	-
	<u>224</u>	<u>4,171</u>
Profit/(loss) for the financial year	<u>12,418</u>	<u>7,710</u>

Snowsport Cymru / Wales
Detailed profit and loss account

Cardiff Ski and Snowboard Centre

	2021	2020
	£	£
Sales		
Trading receipts (including vending receipts)	75,221	102,113
Rent receivable	0	2,475
Sports Council Grant	0	0
Other grants, donations and sponsorship	50,745	52,713
	<u>125,966</u>	<u>157,301</u>
Cost of sales		
Clothing, equipment and accessories for resale.	761	872
	<u>761</u>	<u>872</u>
GROSS SURPLUS		
Interest receivable	<u>0</u>	<u>0</u>
Expenses		
Rent and rates	3,001	5,030
Insurance	7,926	9,600
Light and heat	4,214	3,896
Equipment & slope maintenance	6,037	4,063
Bungalow expenses	707	1,981
Salaries and Nic contributions	69,530	98,407
Pensions	1,110	824
Freelance instructors	0	0
Telephone	1,474	2,837
Post and Stationery	0	65
Advertising	459	1,191
Staff travel and subsistence	0	0
Building maintenance	1,417	1,586
Cleaning and refreshments	0	0
Staff clothing, training and equipment	130	858
Sundry expenses	367	1,592
Administration fees	6,000	6,000
Accountancy	1,161	1,150
Subscriptions & registration fees	7,200	7,200
Professional fees	375	552
	<u>111,108</u>	<u>146,831</u>
Finance costs		
Bank charges and interest	2,254	3,202
	<u>2,254</u>	<u>3,202</u>
Depreciation		
Ski matting	1,939	5,036
Ski equipment	3,448	4,420
Fixtures and fittings	467	622
	<u>5,854</u>	<u>10,079</u>
Profit/(loss) for the financial year	<u>5,989</u>	<u>(3,682)</u>