

Registered number
02918336

Snowsport Cymru / Wales

Report and Accounts

30 September 2022

Snowsport Cymru / Wales
Report and accounts
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Snowsport Cymru / Wales Company Information

Directors

Mrs Bethan Drinkall
Mr Richard David Hyett
Mr Mark Robert Spencer James
Mrs Victoria Pye
Ms Georgia Jayne Rescigno
Mrs Sally Hodson
Mrs Sara Jones
Mr Andrew Rowlands

Secretary

Mr Robin Kellen

Accountants

Llewellyns
1st Floor, Brook House
Brook Road
Whitchurch
Cardiff
CF14 1DU

Registered office

Ski and Snowboard Centre
198 Fairwater Road
Fairwater
Cardiff
CF5 3JR

Registered number

02918336

Snowsport Cymru / Wales

Registered number: 02918336

Directors' Report

The directors present their report and accounts for the year ended 30 September 2022.

Principal activities

The company's principal activity during the year continued to be serving the needs of the sport and membership developing skiing and snowboarding in Wales

Directors

The following persons served as directors during the year:

Mrs Bethan Drinkall
Mr Richard David Hyett
Mr Mark Robert Spencer James
Mrs Victoria Pye
Ms Giorgia Jayne Rescigno
Mrs Sally Hodson
Mrs Sara Jones
Mr Andrew Rowlands

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on and signed on its behalf.

Mr Mark Robert Spencer James CGMA
Director

Snowsport Cymru / Wales

Report to the directors on the preparation of the unaudited statutory accounts of Snowsport Cymru / Wales for the year ended 30 September 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Snowsport Cymru / Wales for the year ended 30 September 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Llewellyns
1st Floor, Brook House
Brook Road
Whitchurch
Cardiff
CF14 1DU

**Snowsport Cymru / Wales
Profit and Loss Account**

	Notes	2022 £	2021 £
Turnover		391,626	273,738
Cost of sales		(110,869)	(69,720)
Gross profit		<u>280,757</u>	<u>204,019</u>
Administrative expenses		(240,322)	(185,613)
Operating profit/(loss)	2	<u>40,435</u>	<u>18,406</u>
Interest receivable		2	1
Profit/(loss) on ordinary activities before taxation		<u>40,437</u>	<u>18,407</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u><u>40,437</u></u>	<u><u>18,407</u></u>

**Snowsport Cymru / Wales
Balance Sheet**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	32,491	40,098
Current assets			
Stocks		1,987	1,987
Debtors	4	5,892	641
Cash at bank and in hand		159,518	124,030
		<u>167,396</u>	<u>126,657</u>
Creditors: amounts falling due within one year			
	5	(59,291)	(62,327)
Net current assets			
		<u>108,106</u>	<u>64,331</u>
Total assets less current liabilities			
		<u>140,597</u>	<u>104,429</u>
Creditors: amounts falling due after more than one year			
	6	(13,520)	(17,789)
Net assets			
		<u><u>127,077</u></u>	<u><u>86,640</u></u>
Capital and reserves			
Profit and loss account	7	127,077	86,640
Shareholders' funds			
		<u><u>127,077</u></u>	<u><u>86,640</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Mark Robert Spencer James
Director
Approved by the board on

Snowsport Cymru / Wales
Notes to the Accounts
for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities - The Financial Reporting Standard applicable in

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Ski Matting	20% on cost
Ski Equipment	33% on reducing balance
Fixtures and Fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer Equipment	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3623 (2018- £4074).

2 Operating profit

2022

2021

£

£

This is stated after charging:

Depreciation of owned fixed assets	11,152	12,531
Pension costs	4,256	4,276
	<u>15,408</u>	<u>16,807</u>

Snowsport Cymru / Wales
Notes to the Accounts
for the year ended 30 September 2022

3 Tangible fixed assets

	Ski Matting & Ski Equipment £	F&F and Computer Equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2021	226,820	6,028	36,731	269,580
Additions	3,545		-	3,545
Disposals	-	-	-	-
At 30 September 2022	<u>230,365</u>	<u>6,028</u>	<u>36,731</u>	<u>273,125</u>
Depreciation				
At 1 October 2021	218,182	5,943	5,357	229,482
Charge for the year	3,287	21	7,843	11,152
On disposals	-	-	-	-
At 30 September 2022	<u>221,469</u>	<u>5,964</u>	<u>13,201</u>	<u>240,634</u>
Net book value				
At 30 September 2022	<u>8,896</u>	<u>64</u>	<u>23,531</u>	<u>32,491</u>
At 30 September 2021	<u>8,638</u>	<u>86</u>	<u>31,374</u>	<u>40,098</u>

4 Debtors

	2022 £	2021 £
Trade debtors	-	641
Other debtors	5,892	-
	<u>5,892</u>	<u>641</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Obligations under finance lease and hire purchase contracts	4,269	4,239
Trade creditors		
Other taxes and social security costs	3,592	2,476
Other creditors	51,429	55,611
	<u>59,291</u>	<u>62,327</u>

6 Creditors: amounts falling due after one year

	2022 £	2021 £
Obligations under finance lease and hire purchase contracts	13,520	17,789
	<u>13,520</u>	<u>17,789</u>

Snowsport Cymru / Wales
Notes to the Accounts
for the year ended 30 September 2022

7 Profit and loss account	2022
	£
At 1 October 2021	86,640
Profit for the year	40,437
At 30 September 2022	<u>127,077</u>

Snowsport Cymru / Wales
Detailed profit and loss account

Combined Company Accounts

	2022	2021
	£	£
Sales		
Trading receipts (including vending receipts)	182,532	75,221
Rent receivable	-	-
Sports Council Grant	56,500	70,048
Other grants, donations and sponsorship	14,282	54,060
Membership Income	25,094	23,548
Coach education	7,069	5,553
Athlete Development	34,212	29,020
Events	59,007	10,289
Management Fees	12,930	6,000
	<u>391,626</u>	<u>273,738</u>
Cost of sales		
Coach education.	3,311	4,435
Athlete Development.	48,989	49,848
Events.	50,741	8,017
Increasing Participation.	3,193	-
Clothing, equipment and accessories for resale.	4,636	7,419
	<u>110,869</u>	<u>69,720</u>
GROSS SURPLUS		
Interest receivable	<u>2</u>	<u>1</u>
Expenses		
Rent and rates	4,078	3,001
Insurance	10,413	10,257
Light and heat	2,207	4,214
Equipment & slope maintenance	3,048	6,037
Bungalow expenses	-	707
Salaries and Nic contributions	164,212	123,338
Freelance instructors	-	-
Pensions	4,256	4,276
Telephone	4,133	4,160
Post and Stationery	707	1,421
Advertising	1,330	459
Staff travel and subsistence	-	-
Motor expenses	695	(2,413)
Meetings and conference	538	127
Building maintenance	1,401	1,417
Cleaning and refreshments	-	-
Staff clothing, training and equipment	1,082	130
Sundry expenses	701	367
Administration fees	12,000	6,000
Accountancy	2,785	2,512
Membership Costs	7,773	8,794
Professional fees	1,282	1,092
	<u>222,641</u>	<u>175,893</u>

**Snowsport Cymru / Wales
Detailed profit and loss account**

Combined Company Accounts

	2022	2021
	£	£
Finance costs		
Bank charges and interest	547	1,332
Online Booking Fees	5,840	2,198
Lease charges	141	109
	<u>6,528</u>	<u>3,640</u>
Depreciation		
Ski matting	237	1,939
Ski equipment	2,700	3,448
Fixtures and fittings	372	495
Motor vehicles	7,843	6,649
Computer equipment	-	-
Profit on disposal of asset	-	(6,453)
	<u>11,152</u>	<u>6,078</u>
Profit/(loss) for the financial year	<u><u>40,437</u></u>	<u><u>18,407</u></u>

Snowsport Cymru / Wales
Detailed profit and loss account

Snowsport Wales

	2022	2021
	£	£
Sales		
Sports Council Grant	56,500	70,048
Other grants, donations and sponsorship	1,494	3,315
Membership Income	25,094	23,548
Coach education	7,069	5,553
Athlete Development	34,212	29,020
Events	59,007	10,289
Management Fees	12,930	6,000
	<u>196,306</u>	<u>147,772</u>
Cost of sales		
Coach education.	3,311	4,435
Athlete Development.	48,989	49,848
Events.	50,741	8,017
Increasing Participation.	3,193	-
Clothing, equipment and accessories for resale.	3,261	6,658
	<u>109,495</u>	<u>68,958</u>
GROSS SURPLUS		
Interest receivable	<u>2</u>	<u>1</u>
Expenses		
Insurance	1,771	2,331
Salaries and Nic contributions	60,680	53,808
Pensions	2,693	3,166
Telephone	2,183	2,686
Post and Stationery	707	1,421
Staff travel and subsistence	-	-
Motor expenses	695	(2,413)
Meetings and conference	538	127
Sundry expenses	-	-
Accountancy	1,392	1,351
Membership Costs	503	1,594
Professional fees	826	717
	<u>71,989</u>	<u>64,786</u>
Finance costs		
Bank charges and interest	425	553
Online Booking Fees	834	724
Lease charges	141	109
	<u>1,400</u>	<u>1,386</u>
Depreciation		
Fixtures and fittings.	21	29
Motor vehicles	7,843	6,649
Profit on disposal of asset	-	(6,453)
	<u>7,865</u>	<u>224</u>
Profit/(loss) for the financial year	<u>5,560</u>	<u>12,418</u>

Snowsport Cymru / Wales
Detailed profit and loss account

Cardiff Ski and Snowboard Centre

	2022	2021
	£	£
Sales		
Trading receipts (including vending receipts)	182,532	75,221
Rent receivable	0	0
Sports Council Grant	0	0
Other grants, donations and sponsorship	12,788	50,745
	<u>195,320</u>	<u>125,966</u>
Cost of sales		
Clothing, equipment and accessories for resale.	1,374	761
	<u>1,374</u>	<u>761</u>
GROSS SURPLUS		
Interest receivable	<u>0</u>	<u>0</u>
Expenses		
Rent and rates	4,078	3,001
Insurance	8,642	7,926
Light and heat	2,207	4,214
Equipment & slope maintenance	3,048	6,037
Bungalow expenses	0	707
Salaries and Nic contributions	103,531	69,530
Pensions	1,563	1,110
Freelance instructors	0	0
Telephone	1,951	1,474
Post and Stationery	0	0
Advertising	1,330	459
Staff travel and subsistence	0	0
Building maintenance	1,401	1,417
Cleaning and refreshments	0	0
Staff clothing, training and equipment	1,082	130
Sundry expenses	701	367
Administration fees	12,000	6,000
Accountancy	1,392	1,161
Membership Costs	7,270	7,200
Professional fees	456	375
	<u>150,653</u>	<u>111,108</u>
Finance costs		
Bank charges and interest	122	779
Online Booking Fees	5,006	1,475
	<u>5,128</u>	<u>2,254</u>
Depreciation		
Ski matting	237	1,939
Ski equipment	2,700	3,448
Fixtures and fittings	350	467
	<u>3,287</u>	<u>5,854</u>
Profit/(loss) for the financial year	<u>34,878</u>	<u>5,989</u>