

Accounts Report for SSW AGM

Accounts 1st October – 30th September 2023

2023 Annual Accounts

Please note Annual 2023 Statutory Company Accounts covering the combined business activities of the NGB (Snowsport Cymru Wales) including the management of Cardiff Ski & Snowboard Centre.

We are pleased to inform the membership that we have produced a trading surplus of £15,988 (Snowsport Cymru Wales £1,089 & Cardiff Ski & Snowboard Centre £14,898). In reporting this surplus we should note the following,

- Cardiff Ski & Snowboard Centre had another busy year, turning over £202k (previous year £182k) before grants are considered.
 - Cardiff Ski Centre also realised £31k in capital grants (misting and lighting installation)
 - Ski Centre staffing costs increased by 20% for the year, inline with increased turnover and activities.
 - Ski Centre operating costs increased due to the following
 - Costs of installation of misting and lighting (grant supported).
 - Increased energy costs.
- National Governing Body Activity increased in most areas through 2023. Participation in events, camps and courses has continued to grow, with particularly high numbers of participation in our events at Manchester, Llandudno and Pontypool.
- Overall NGB income increased by £41k, though this does include £25k (shown as sundry income) accrued from 2022 accounts. Therefore, a true increase of £16k on previous years accounts.
- Athlete Development income and expenditure includes the following activities across Wales
 - Academy programme is delivered regionally across 3 venues (Pontypool/Pembrey/Llandudno).
 - N.B. Athlete development costs do not include any centralised staff costs (CEO coaches on the Academy programme and Camps).
 - Camps at dry slopes in Wales run in partnership with Dragons Alpine, these have generated a surplus.
 - Investment in equipment, radios and timing to improve delivery of our programmes.
 - Welsh Squad Uniform
- We have also invested in the delivery of membership comms (social media and newsletter delivery), this has helped to drive increased participation through the year in all areas.
- Cash reserves at 30/9/2022 was £148,519

I recommend the accounts for approval.